

**COGNITION HOLDINGS LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 1997/010640/06)  
Share code: CGN ISIN: ZAE000197042  
("Cognition" or "the company" )

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**TRADING STATEMENT**

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In terms of the Listings Requirements of the Johannesburg Stock Exchange, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from those of the previous corresponding period.

Shareholders of the company are advised that it is reasonably certain that, for the year ended 30 June 2023:

- Headline earnings per share is expected to be between 2.68 and 2.78 cents per share, as compared to the headline earnings of 0.46 cents per share reported for the year ended 30 June 2022.

The improvement in headline earnings per share is the result of cost rationalisation in the operations of the company.

- Earnings per share is expected to be between 28.10 and 32.53 cents per share, compared to the loss of 22.15 cents per share reported for the year ended 30 June 2022.

The improvement in earnings per share is as a result of the profit realised from the disposal of a majority interest in Private Property South Africa Proprietary Limited during the past financial year, as well as an absence of impairment of goodwill or intangible assets within the continuing operations for the period.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors. Cognition's financial results are expected to be released on SENS on or about 1 September 2023

Johannesburg  
28 August 2023

**Sponsor**  
**AcaciaCap Advisors Proprietary Limited**